Emachu Holdings Co., Ltd.

Brief of Balance Sheet

millions of yen

	March 31, 2019
Assets	**37,006**
Current assets:	**11,467**
Cash and deposit	9,886
Short-term loan	1,403
Others	178
Fixed assets:	**25,539**
Tangible assets:	**17,027**
Buildings and Structures	4,601
Machinery and Equipments	1,687
Land	9,368
Growing trees	756
Others	615
Intangible fixed assets:	**30**
Investments and other assets	**8,482**
Investments securities	1,178
Investments in affiliates	6,562
Insurance reserve	365
Others	377

	March 31, 2019
Total liabilities and Net assets	**37,006**
Liabilities	**11,648**
Current liabilities:	**5,471**
Short-term borrowing	3,000
Current portion of long-term borrowings	1,786
Accured expenses and other accounts payable	36
Income and consumption taxes payable	149
Reserve allowances	---------
Others	500
Fixed liabilities:	**6,177**
Long-term borrowing	4,656
Garanty money received	1,136
Others	385
Net assets	**25,358**
Stockholders equity:	**25,242**
Common stock	480
Capital surplus	256
Retained earnings	25,219
Treasury stock	△ 713
Valuation and conversion adjustments	**116**

Brief of Statement of Income

	Year ended March 31, 2019
Operating revenue	2,460
Income from real estate business	2,304
Income from timberlands business	58
Other income	98
Operating expenses	1,133
Cost of real estate business	1,040
Cost of timberlands business	93
Gross Profit	**1,327**
Selling, General & Administrative expenses	956
Operating income	**371**
Non operating income	303
Non operating expenses	76
Ordinary income	**598**
Extraordinary profit	-----
Extraordinary loss	16
Income before income taxes	**582**
Current income taxes	208
Deffered income taxes	△ 43
Net income	**417**